

JACKSON TRUSTEES OF THE TRUST FUNDS MEETING
Friday, September 23, 2022

The Trustees of the Trust Fund met on Friday, September 23, 2022 at the Jackson Town Office. The meeting was called to order by Chair Helene Matesky at 11:28am. Also in attendance were Treasurer Chris McAleer and Clerk Dan Andrews. Frank Anderson and Dona Murray from Bank of New Hampshire, our Investment Advisors, also attended.

The minutes of the August 17, 2022 meeting were accepted unanimously as presented.

The trustees welcomed our guests and everyone shared their backgrounds and histories with their respective organizations. Frank gave a detailed explanation of the functions of himself and Dona and Dona told of her background in the investment field and her role as a member of the bank's Strategy Committee on Investments.

Discussion among the Trustees and the Investment Advisors touched on information dispersal, both online and hard copies, monthly MS9's, the correction of recent glitches in reporting due to a new software vendor and the effect recent trends in the market have had on our investment portfolio. It was noted that the Trustees would not be seeking any large capital reserve dollars for town purchases or anticipated expenses in the near future.

Frank and Dona will plan to be with us again sometime in the first quarter of 2023. The Trustees thanked them for their presentation and answers to our questions and stated that we looked forward to meeting with them in late winter or early spring.

Helene moved and Chris seconded that \$507.21 from the Mark Hammer Police Department Fund (0073) for airfare for police training be approved pending the request of the Selectboard. After discussion the motion was approved unanimously.

There being no other business, the meeting was adjourned at 12:37pm.

Respectfully submitted,

Daniel J. Andrews, Clerk