

Jackson Trustees of the Trust Funds Meeting Minutes, Friday, December 4, 2020, 10:30 AM

Members participating in conference call meeting: Dan Andrews, Chris McAleer and Helene Matesky

Dan and Helene congratulated Chris on his recent election to the NH State Legislature. Chris agreed to continue as Treasurer of the Trustees of the Trust Funds despite his duties as one of our state representatives. We are lucky to have his expertise in working with town boards and with Bank of New Hampshire on our investment strategies.

Minutes of the previous meeting were unanimously approved without changes or additions.

Trustees then reviewed the following withdrawal requests from the Board of Selectmen.

\$246.50 from the Transfer Station Trust (0028). Attached was an invoice from Civil Solutions for coordinating improvements at the transfer station.

\$10,000 from the Mark Hammer Fire Department Fund (0074) for purchase of an all-terrain utility vehicle. An invoice for \$13,300 from DaSilva Motorsports, Moultonborough, NH was attached. The remainder of the funds for the purchase will come from the Jackson Firefighters Association.

\$16,363.53 from the Police Cruiser Capital Reserve Fund (0027). Attached were invoices from Ossipee Mountain Electronics, Moultonborough, NH listing equipment and accessories for the town cruiser.

\$73,790.00 from the Highway Truck Capital Reserve Fund (0068) – Invoice attached from Tenco Industries, Barre, Vt. was for hydraulics and equipment for the new town snow plow.

After review of the attachments and a brief discussion, all BOS withdrawals were unanimously approved.

Chris mentioned he received a request from the Jackson School Board for withdrawal of \$9,000 from the Whitney Maintenance Trust (0066). He reviewed detailed documentation, including invoices from Dembowski Brothers Construction, Chatham, NH. The withdrawal will pay a portion of the \$40,000 cost for new shingles and other improvements to the Whitney Center. After a brief discussion, the Board voted to approve the withdrawal so the School Board can get the funds as soon as possible.

Chris also reported that he received \$200 from the town administrator for purchase of cemetery lots. Funds will be deposited into the Jackson Cemetery Fund (0013) for general maintenance and repairs.

As there was no further business, the meeting was adjourned.

Helene Matesky, December 5, 2020