

Jackson Trustees of the Trust Funds Meeting Minutes, June 8, 2020 10:30 AM

Members participating in conference call meeting: Dan Andrews, Chris McAleer and Helene Matesky

The minutes of the previous phone call meeting were unanimously approved without changes or additions.

The Trustees then reviewed the following request:

Board of Selectmen request for withdrawal of \$3,490.56 from the Bridge Repair Expendable Trust (0034). Attached to the request was an invoice from White Mountain Lumber Company for supplies for improvements to the bridge on Meloon Rd. Trustees unanimously approved the withdrawal as requested.

Chris reported that he continues to be pleased with the results and guidance provided by Bank of NH executives especially during such an unpredictable market.

Helene reported that she received an inquiry from Tom Seidel, Chairman of the Conservation Commission about a possible withdrawal from the Wentworth Wildcat Fund. She told Tom that the BOS are agents for that fund and that he should meet with Julie Atwell regarding the Commission's request.

The Trustees then reviewed the minutes of the Jackson Water Precinct and the Town Annual Meeting in order to determine appropriations and withdrawals for 2020. Trustees requested additional information from the town and JWP in order to make sure funds are available when needed.

Chris reported that he requested a copy of the Jackson School District Annual Meeting minutes but has not received it. He will follow-up with the Lilli Gilligan, Finance Director of SAU9, in order to get a copy to review appropriations and possible withdrawals from school funds.

Helene mentioned she is updating Trustee records noting that withdrawals from funds may not exceed invoice amounts regardless of Warrant Article requested amount. In addition, she is updating procedures regarding withdrawals of income or principal to be consistent with NH regs.

The Jackson Trustees of the Trust Funds Investment Policy was again confirmed with no changes.

The meeting was adjourned as there was no further business.

Helene Matesky, June 11, 2020