

# Jackson Trustees of the Trust Funds, Minutes of the Meeting

January 30, 2020 9:30 AM

Unofficial Until Approved

Attendees: Board Members: Chris McAleer, Linda Terry and Helene Matesky. Also attending, Dan Andrews

The minutes of the prior meeting were approved without any changes or additions.

Chris discussed a withdrawal request from the Board of Selectmen for \$5,661.32 from the Transfer Station Expendable Trust (0028). The Trustees reviewed the attached invoice for \$11,322.64 from Gordon G. Burke & Sons, North Conway, NH for gravel and fill for improvements to the transfer station. The Selectmen are requesting a withdrawal amount that is one half of the entire cost with remaining half paid by the Town of Bartlett. The withdrawal was unanimously approved.

Chris also reported that he received \$5,000 from the Board of Selectmen to be deposited into the new Solar Energy Capital Reserve Fund approved March 2019 at Town Meeting. He instructed Bank of New Hampshire to open the new fund (0072) and transferred the \$5,000 for deposit.

He also mentioned that according to trust fund procedures, he distributed the year-end income from the School and Gospel Fund (0024) and Wentworth School and Library Fund (0035).

He informed the Board that the MS9 and MS10 documents created by BNH staff have been posted on the state website.

Linda mentioned that she received an email from Lilli Gilligan, the new SAU9 Finance Director, asking for \$60,000 from the School Bus Capitol Reserve Fund (0001) that was authorized at the March 2019 Jackson School Board Annual Meeting. The request was to reimburse SAU9 for the costs of a bus that was purchased September 2019. Linda advised Lilli that the Board cannot act on the request until we receive the invoice and other documentation for the purchase of the bus. In addition, she mentioned she was working with Genn Anzaldi to assure that any withdrawal from the trust is made after a vote of the Jackson School Board. The Trustees will then meet to vote on the withdrawal request.

Linda also mentioned that she would not be seeking re-election to the Board of Trustees as she will be on the ballot for a position as Library Trustee. Dan Andrews said that he will put his name on the ballot to fill Linda's Trust Fund Board position. We thanked Linda for her years of service and are looking forward to working with Dan in the future.

As there was no further business, the meeting was adjourned at 10:20 AM.

Prepared by Helene Matesky, February 9, 2020