

Trustees of Trust Funds

Minutes of Trustees of the Trust Funds August 18,2017 Meeting(draft): Attending; Linda Terry, Helene Matesky, Chris McAleer, Trustees

Linda opened the meeting at 11 am.

Minutes of July 27,2017 Meeting
Minutes were unanimously approved.

Withdrawal Request

The Board of Selectmen had requested a withdrawal of \$585 from the Bridge Repair Expendable Trust Fund (0034). The withdrawal was for the cost of an ad placed in the Conway Daily Sun requesting technical and engineering proposals from firms regarding work to be done on the Valley Cross Road Bridge. The ad appeared numerous times in the Sun. The BOS request was accompanied by a copy of the ad.

Approval of the request was unanimous.

Jackson Water Precinct

Helene reported that she had received a check from the Commissioners of the Jackson Water Precinct for \$10,000 for deposit in the Jackson Water Precinct Improvement Expendable Trust Fund (0067). Helene also said that Bill Johnson, accountant for the JWP, wanted to get a copy of the monthly report regarding the status of the JWP Funds. Helene said she would forward to him a copy of the Bank of New Hampshire report the Trustees receive each month.

SAU 9

Helene reported that the only Funds that the Trustees had not yet received was \$13,000 from SAU 9 but this was not unusual as the School Board was not on a calendar year but a fiscal year ending June 30th. However, Helene pointed out that Becky Jefferson, Finance Director of SAU 9, usually deposits funds with the Trustees by the end of the calendar year which helps with the Board's record keeping.

Other Business

Helene went over some procedures she does including a spread sheet she developed to make sure our records and those of the Bank of New Hampshire, the manager of all of the Jackson Trust Funds, are in sync.

With no other business Linda adjourned the meeting at 11:16 am.

Respectively submitted by Chris McAleer