

Jackson Housing Opportunities Matter
Articles of Agreement of
A New Hampshire Nonprofit Corporation

The undersigned, being persons of lawful age, associate under the provisions of the New Hampshire Revised Statutes Annotated, Chapter 292, by the following articles, and do hereby certify:

First: The name of the Corporation shall be Jackson Housing Opportunities Matter.

Second: The place in this state where the principal office of the Corporation is to be located is the Town of Jackson, in Carroll County. Mailing address for the Corporation shall be: c/o Betsey Harding, Vice-Chair, PO Box 702, Jackson, NH 03846.

Third: Said Corporation is organized exclusively for charitable and educational purposes, including solicitation of funds from individuals, corporations, and grants in accordance with section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. The specific purposes for which the Corporation is formed, and the business and objects to be carried on and promoted by it, are as follows:

- (a) To provide persons with income levels below the area median income (such as set by the Department of Housing and Urban Development, hereafter HUD) with guidance and assistance on qualifying for, purchasing or renting, and occupying housing that is designed to meet their economic circumstances, as well as their physical needs, and to promote opportunities for such housing to be developed and marketed within the Town of Jackson.
- (b) To select families and individuals based on certain specific criteria as the Corporation may develop, including but not limited to residents and/or employees of the Town of Jackson, the Mount Washington Valley, and/or Carroll County.
- (c) To solicit donations for the purposes set forth herein including providing financial assistance loans to qualified individuals to rent or purchase housing, and to manage the work of this Corporation.

Forth: The Corporation is empowered:

- (a) To receive buy, own, sell, assign, mortgage, or lease any interest in real estate and personal property and to construct, maintain, and operate improvements thereon necessary or incident to the accomplishment of the purposes set forth in Article **Third** hereof.
- (b) To do and perform all acts reasonably necessary to accomplish the purposes of the Corporation, including the execution of such instruments and undertakings as may be necessary to enable the Corporation to secure the purposes of this Corporation.

Fifth: The Corporation is irrevocably dedicated to and operated exclusively for, nonprofit purposes; no part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons,

except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article **Third** hereof. Notwithstanding any other provision of these articles, the Corporation shall not carry on any political, or propaganda, or other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Sixth: Directors and Officers of the Corporation shall not be held liable for monetary damages that may result from acts legally conducted as part of their fiduciary duty for the Corporation.

Seventh: In the event of the dissolution of the Corporation or the winding up of its affairs, or other liquidation of its assets, the Corporation's property and all assets remaining after the payment of the Corporation's debts shall be conveyed or distributed only to an organization or organizations created and operated for nonprofit purposes similar to those of the Corporation, and shall not be conveyed to any organization created or operated for profit or to any individual.

Eighth: The signatures, Corporation positions if any, printed names, and addresses of the persons who are the initial trustees of the Corporation are as follows:

Name _____ Scott Badger, Chair	Address _____ PO Box 127, Intervale, NH 03845
Name _____ Betsey Harding, Treasurer	Address _____ PO Box 702
Name _____ Robert Thompson	Address _____ PO Box 474
Name _____ Gail Doktor	Address _____ PO Box 642, Glen, NH 03838
Name _____ Sarah Duffy	Address _____ PO Box 377
Name _____ James E. Wasco	Address _____ PO Box 811
Name _____ Patricia Hanlon	Address _____ PO Box 283

Note: Except as may be noted, all addresses include following town, state and zip code: **Jackson, NH 03846**

In witness whereof, we have hereunto subscribed our names this day of **March 12, 2019**.