

Funding and Tax Impact

New Construction:

- The per year estimated tax increase range on a 4 million dollar 20-year bond would be \$0.80 - \$0.43.
- For example, if your house value was \$450,000 and the increase was \$0.80, your taxes would increase by \$360.00 per year and if the increase was \$0.43, your taxes would increase by \$193.50 per year.

Renovation:

- The per year estimated tax increase range on a 2 million dollar 20-year bond would be \$0.40 - \$0.22.
- For example, if your house value was \$450,000 and the increase was \$0.40, your taxes would increase by \$180.00 per year and if the increase was \$0.22, your taxes would increase by \$99.00 per year.

Other funding options may also be available to help lower these estimates, such as Grants and the use of the Unencumbered Fund Balance.

