Frank DiFruscio _____

John Allen _____

Barbara Campbell _____

Selectmen's Meeting Minutes November 7, 2022 - 8:30AM Unofficial Until Approved

Present: Frank DiFruscio, Chairman, John Allen, Selectmen and Barbara Campbell, Selectman

Attendees: Hank Benesh

1. Chairman DiFruscio called the meeting to order.

2. Set Tax Rate

Chairman DiFruscio said that no matter what the Selectmen do, the tax rate will be going down. The rate is currently \$11.11 per thousand, which is down by fifteen cents from last year. The recommendation is to use \$75,000 from the fund balance, which would bring the rate down to \$10.95 per thousand. The rate has not been this low since 2013. Barbara Campbell did note that the municipal rate will be going up this year, but the overall rate will be going down, and this is mostly due to the state school rate dropping. Barbara Campbell said that the rate will probably not be this low next year, so she feels that using \$75,000 of fund balance this year would be a good choice, and this would leave the fund balance at 15.7%, which is a healthy amount. There was discussion on what the Selectmen thought would be a reasonable percantage of the fund balance to keep available. John Allen thought that the Selectmen should use \$100,000 of fund balance.

Barbara Campbell made a motion to set the tax rate at \$10.90 using \$100,000 of fund balance to redue the tax rate, seconded by John Allen. All approved.

3. The Selectmen's Meeting was adjourned.

Respectfully Submitted by: Erik Atwell

To view the full video recording of this meeting visit www.jacksonflicks.com/Jackson